



Belmont Village Maintenance Association
PO Box 2323
Liverpool, New York 13089
www.Belmont-Village.com - general@belmont-village.com

Member Ballot - Special Meeting June, 3 2020

The Board of Directors presented the members a budget at the annual meeting that included a \$10,000 capital improvement line. The Board set this budget within the guideline of yearly income for 2020. At the end of the 2019 fiscal year, the Board of Directors moved 39,939.71 into a money market account for future capital improvements. The Board is requesting to move additional funds from the Money Market Account to our Capital Improvements line for continued work to enhance our community's safety and aesthetic as outlined below..

Proposition 1

Move \$25,000.00 from the Money Market Account into the budget to be spent on Capital Improvements for the 2020 fiscal year. This transfer brings the total Capital Improvement Budget line to \$35,000.00. Below is a projected breakdown of the use of funds.

- \$9500.00 Sidewalk Repairs
- \$1000.00 Belmont Village Sign Replacement
- \$13,500.00 Lightning Project - Install 17 new lamp posts along the sidewalk in the picnic area and between Candlelight Ln and Arlington Storage
- \$11,000.00 Replacement of 46 lamp post heads.

Please mark the appropriate box with and "X" or "✓" for Proposition #1

Yes - Approve

No - Decline

Member Signature

Date

Member Printed Name

Address of Residence / Ownership

Ballot # 1